Euro Multivision Ltd.

Manufacturers of CD-R & DVD-R

Quality Certified ISO 9001:2008 | Environmentally Certified ISO 14001:2004 | Safety Certified OHSAS 18001:2007

8th February, 2013

To
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: EUROMULTI

Dear Sir,

Sub: Submission of Limited Review Report for the quarter ended 31st December 2012.

With reference to the abovementioned subject and pursuant to clause 41 of the Listing Agreement, we are submitting herewith Limited Review Report received from the Statutory Auditor M/s. S. H. Bathiya & Associates, Chartered Accountants for the quarter ended 31st December 2012.

Kindly take the same in your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For EURO MULTIVISION LIMITED

Director

Encl: As above

C C : BSE LTD.

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Tel.: +91-22-4 036 4036 Fax : +91-22-4036 4037 E-mail : euro@euromultivision.com Website : www.euromultivision.com
Plant : Survey No. 508, 509, Bhachau, Dudhai Road, Bhachau (Kutch), Gujarat - Pin : 370140. Tel.: (+91-2837) 224730 / 224713

S. H. BATHIYA & ASSOCIATES

Chartered Accountants

2, TARDEO AC MARKET, 4TH FLOOR, TARDEO ROAD, MUMBAI - 400 034.
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Limited Review Report

Review Report to
The Board of Directors
Euro Multivision Limited

1. We have received the accompanying statement of unaudited financial results of Euro Multivision Limited ("the Company") for the period ended 31st December,2012 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to Inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. and the accumulated losses as at that date would have been higher by the same amount.

3. As referred in **Note No. 4** of the accompanying statement, for the quarter ended 31st December ,2012 no provision has been made for interest cost accrued and due on loans and other facilities amounting to Rs. 934.40 Lakhs (for nine month ended 31st December,2012, being an amount of Rs. 2707.17 Lakhs). Had the same been accounted for, the net loss (after tax) for the quarter ended 31st December ,2012 would have been higher to Rs.1479.18 Lakhs (for nine month ended 31st December,2012, being an amount of Rs. 4572.11 Lakhs)

4. Without necessarily qualifying, we draw attention to **Note No. 5** of the accompanying statement. The Company's operating results during the past year have been materially affected by various factors as described in the note, and as at 31st December,2012, the Company's accumulated losses has been substantially eroded the net worth of the Company. Based on the factors described in the said note, the management believes that the going concern assumption is appropriate even in the current scenario.

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5. Based on the review conducted as above, and subject to the effect of the matter stated in paragraph 3 above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it has to be disclosed , or that it contains any material misstatement.

For S. H. Bathiya & Associates

Chartered Accountants

Kishor M. Parikh
(Partner)

Membership No. : 031110
FRN: 101046W

Place: Mumbai
Dated: 07-02-2013